

This account is linked the performance of the SSQ Conservative Monthly Income GIF. When you choose this account, you do not acquire an interest in this designated fund or purchase any units or legal interest in any security.

What does this fund invest in?

The fund is invested in units of the Guardian Managed Yield Portfolio Fund, which is invested mainly in Canadian fixed-income securities issued by federal, provincial and municipal governments as well as companies. It is also invested in the equities of large-cap Canadian, U.S. and international companies.

Annual compound gross funds returns (%) as at March 31, 2023

Annual compound returns

Year to date	1 month	3 months	1 year	3 years	5 years	10 years
4.61	2.02	4.61	0.34	6.62	4.73	5.67*

Calendar year returns

2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
-8.99	8.58	8.69	11.89	-0.40	7.19	7.38	4.60*	8.33*	9.57*

*Returns shown are for illustration purposes only. Actual fund performance may vary.

Past performance is not necessarily indicative of future returns.

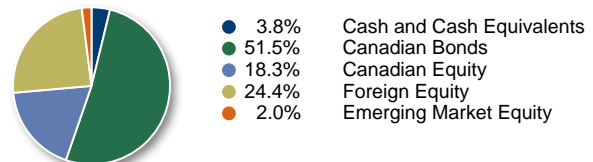
Guaranteed annual fees related to a universal life account are not deducted from the fund returns shown.

For credited return and annual fees of other universal life product versions, please refer to the "Investment Options" provision of the policy.

Quick facts as at December 31, 2022

Name of designated fund	SSQ Guardian Conservative Income GIF
Date fund created	June 12, 2015
Total asset value	\$18.89 million
Fund managers	Guardian Capital LP

Asset mix as at December 31, 2022



Risk Level

Low	Low to medium	Medium	Medium to high	High
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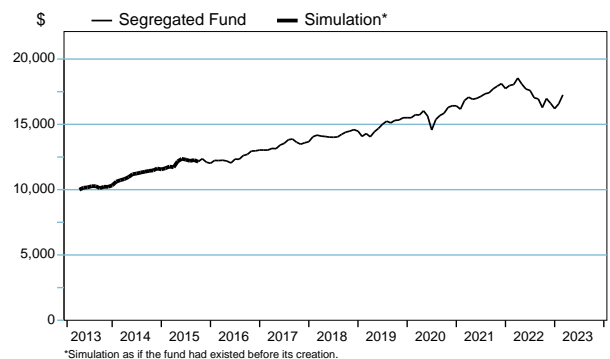
Top 10 investments as at December 31, 2022

Guardian Investment Grade Corporate Bond Fund	27.87%
Guardian Canadian Bond Fund	11.97%
Guardian i3 Global Dividend Growth Fund	11.49%
Guardian Strategic Income Fund	8.05%
Guardian Fundamental Global Equity Fund	5.53%
Guardian Canadian Equity Select Fund	4.95%
Guardian Canadian Equity Fund	4.57%
Guardian Canadian Equity Income Fund	3.80%
Guardian Directed Premium Yield Fund	3.80%
Guardian Short Duration Bond Fund	3.64%

Total 85.67%

Growth of a \$10,000 investment

This graph shows how a \$10,000 investment in the SSQ Guardian Conservative Income GIF would have varied.



Credited return

The interest rate credited to the accumulation fund is 100% of the compounded return of the designated fund, including any dividends and converted into Canadian dollars where applicable, minus the guaranteed annual fees shown in the universal life insurance policy.

Guaranteed annual fees

3.00%