

This account is linked to the performance of the MSCI* (Morgan Stanley Capital International) EAFE Index. When you choose this account, you do not acquire an interest in this index or purchase any units or legal interest in any security.

Index account description

The International Equity account reflects the variation of the value of the MSCI* (Morgan Stanley Capital International) EAFE Index. This index is free-float adjusted and is designed to measure developed countries market equity performance. It includes securities from more than 20 developed countries, excluding Canada and the U.S. Stocks are weighted based on market capitalization.

Annual compound gross index returns (%) as at March 31, 2023

Annual compound returns

Year to date	1 month	3 months	1 year	3 years	5 years	10 years
8.46	2.00	8.46	7.44	11.60	5.05	8.55

Calendar year returns

2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
-7.74	10.85	6.36	16.48	-5.60	17.40	-1.93	19.38	4.14	31.57

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Past performance is not necessarily indicative of future returns.

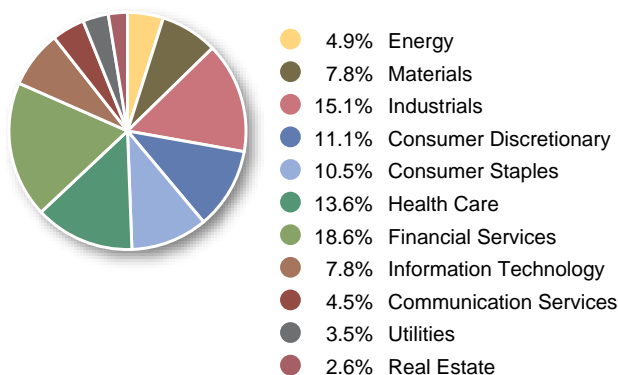
Guaranteed annual fees related to a universal life account are not deducted from the fund returns shown.

For credited return and guaranteed annual fees of other universal life product versions, please refer to the "Investment Options" provision of the policy.

Top 10 investments as at December 31, 2022

Nestlé SA	2.24%
Novo Nordisk A/S	1.57%
Roche Holding AG	1.55%
ASML Holding NV	1.53%
AstraZeneca PLC	1.47%
Shell PLC	1.43%
LVMH Moët Hennessy Louis Vuitton	1.41%
Novartis AG	1.37%
BHP Group Ltd	1.10%
TotalEnergies	1.09%
Total	14.76%

Sector allocation as at December 31, 2022



Credited return

The interest rate credited to the accumulation fund is 100% of the compounded return of the index, including any dividends and converted into Canadian dollars where applicable, minus the guaranteed annual fees shown in the universal life insurance policy.

Guaranteed annual fees

3.75%