

This account is linked to the performance of the S&P/TSX* Stock Index. When you choose this account, you do not acquire an interest in this index or purchase any units or legal interest in any security.

Index account description

The Canadian Equity account reflects the variation of the value of the S&P/TSX* Stock Index which is a large capitalization Index for Canada. The S&P/TSX* Stock Index is based on the securities of major Canadian Companies traded on the Toronto Stock Exchange (TSX). Stocks are weighted by market capitalization.

Annual compound gross index returns (%) as at March 31, 2023

Annual compound returns

Year to date	1 month	3 months	1 year	3 years	5 years	10 years
4.55	-0.22	4.55	-5.17	18.02	8.80	7.86

Calendar year returns

2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
-5.84	25.09	5.60	22.88	-8.89	9.10	21.08	-8.32	10.55	12.99

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Past performance is not necessarily indicative of future returns.

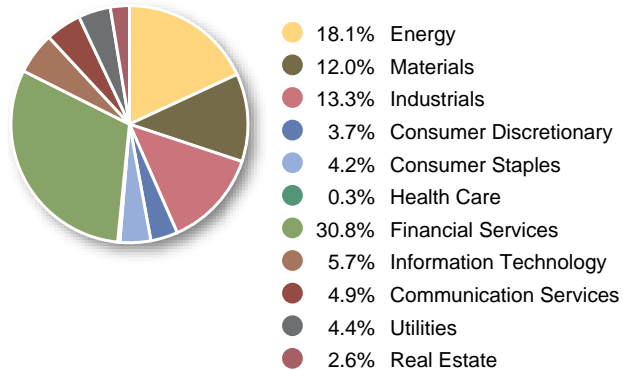
Guaranteed annual fees related to a universal life account are not deducted from the fund returns shown.

For credited return and guaranteed annual fees of other universal life product versions, please refer to the "Investment Options" provision of the policy.

Top 10 investments as at December 31, 2022

Royal Bank of Canada	6.32%
Toronto-Dominion Bank	5.67%
Enbridge Inc.	3.82%
Canadian National Railway Co.	3.49%
Canadian Pacific Railway Ltd	3.35%
Bank of Montreal	3.07%
Canadian Natural Resources Ltd	2.97%
Bank of Nova Scotia	2.82%
Brookfield Asset Management Inc., Cl. A	2.17%
Suncor Energy Inc.	2.06%
Total	35.74%

Sector allocation as at December 31, 2022



Credited return

The interest rate credited to the accumulation fund is 100% of the compounded return of the index, including any dividends and converted into Canadian dollars where applicable, minus the guaranteed annual fees shown in the universal life insurance policy.

Guaranteed annual fees

3.00%