

This account is linked to the performance of the MSCI US IM Information Technology 25/50* Index. When you choose this account, you do not acquire an interest in this index or purchase any units or legal interest in any security.

Index account description

The US Equity, Technology fund reflects variations in the MSCI* (Morgan Stanley Capital International) US Information Technology Index. The index measures the performance of large- and mid-capitalization stocks in the US equity universe across the IT sector. The market capitalization of these stocks determines their index weighting.

Annual compound gross index returns (%) as at March 31, 2023

Annual compound returns

Year to date	1 month	3 months	1 year	3 years	5 years	10 years
20.80	9.06	20.80	1.45	21.12	19.50	22.73

Calendar year returns

2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
-24.44	29.41	43.61	41.36	8.80	28.23	9.98	25.96	28.83	39.88

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Past performance is not necessarily indicative of future returns.

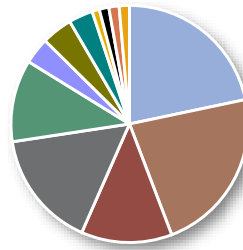
Guaranteed annual fees related to a universal life account are not deducted from the fund returns shown.

For credited return and guaranteed annual fees of other universal life product versions, please refer to the "Investment Options" provision of the policy.

Top 10 investments as at December 31, 2022

Apple Inc.	20.47%
Microsoft Corp.	18.15%
NVIDIA Corp.	3.89%
Visa Inc., Cl. A	3.63%
MasterCard Inc., Cl. A	3.21%
Broadcom Inc.	2.42%
Cisco Systems Inc.	2.11%
Accenture PLC, Cl. A	1.81%
Adobe Inc.	1.69%
Texas Instruments Inc.	1.62%
Total	59.00%

Sector allocation as at December 31, 2022



21.7%	Technology Hardware, Storage & Periph.
22.5%	Systems Software
12.4%	Data Processing & Outsourced Services
16.0%	Semiconductors
11.2%	Application Software
3.6%	Communications Equipment
4.2%	IT Consulting & Other Services
3.3%	Semiconductor Equipment
1.0%	Electronic Components
1.3%	Electronic equipment & Instruments
1.4%	Internet Services & Infrastructure
1.4%	Other

Credited return

The interest rate credited to the accumulation fund is 100% of the compounded return of the index, including any dividends and converted into Canadian dollars where applicable, minus the guaranteed annual fees shown in the universal life insurance policy.

Guaranteed annual fees

3.00%